dences of indebtedness of any corporation, domestic or foreign, and issue in exchange therefor its stocks, bonds or other obligations.

Right to

SEC. 14. And be it enacted, That the said corporation hereby make its own created shall have power to enact and adopt such rules, regularules, by-laws, tions and by-laws for the government and management of the affairs of said corporation as it may deem advantageous to the interests thereof; provided, the same be not contrary to the law of the land

> SEC. 15. And be it enacted, That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure.

Liability of stockholders.

SEC. 16. And be it enacted, That said company shall be subject to the provisions of Chapter 100 of the Acts of the General Assembly of 1892, and any supplements thereto and amendments thereof; and the liability of the stockholders thereof shall at all times be determined by the laws of this State in force at the time the said liability may atttach.

SEC. 17. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 12, 1904.

## CHAPTER 225.

AN ACT for the improvement of the public highways of the State and to provide the means therefor, and to require the commission created by an Act of the General Assembly of 1896, Chapter 51, to perform certain additional duties.

Notifying Road Com-

Section 1. Be it enacted by the General Assembly of Maryland, That whenever any Board of County Commissioners of any county in this State shall by resolution have declared their intention to cause any particular road, or section thereof, within such county, to be built or improved under the provisions of this Act, such Board shall notify the commission so created by an Act of the General Assembly of 1896, Chapter 51, by written notice to the chief engineer of said commission, on or before the first day of March in each year, and shall request of said commission plans and specifications and an estimate of the cost of the proper performance of said work according to said plans and specifications.

SEC. 2. And be it enacted, That whenever the owners of two-thirds of the lands binding upon any public road or sec-